

## **Are you ready for online filing of your VAT return?**

From April 2010 all VAT registered businesses with a turnover of more than £100,000 and all newly registered businesses will be required to render their VAT returns online and pay any VAT due electronically.

HM Revenue & Customs ("HMRC") point out a number of benefits to online filing:

- No postal delays
- Online help in completing the form
- Automatic calculations and checks to avoid arithmetical errors
- Immediate acknowledgement of submission
- Ability to view your payment/repayment history
- An additional seven days in which to submit your return and pay any VAT due

There are also additional services available such as notifying HMRC of changes in your registration details.

If you are not yet set up to file online you should consider doing so as soon as possible to ensure you are ready for the new requirements next year. In order to register for online submission you should visit the HMRC website below:

<https://online.hmrc.gov.uk/registration/>

If you have any queries about this requirement then please contact your usual VAT Liaison adviser or our VAT Helpline on 0800 700 652.